



**NORTHERN
SOCIETY OF
CHARTERED
ACCOUNTANTS**

**NORTHERN SOCIETY OF
CHARTERED ACCOUNTANTS**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

PAST PRESIDENTS OF THE NORTHERN SOCIETY

1883 T Y Strachan	1929 T Wallace	1968 H Kirton
1884 T Y Strachan	1930 T P Parmeter	1969 K J Hilton
1885 T Y Strachan	1931 C T Benson	1970 A C Dixon MBE
1886 F R Goddard	1932 T C Martin	1971 C H W Sansom
1887 F R Goddard	1933 E Robinson CBE	1972 C Collett
1888 T C Squance	1934 W Rose	1973 R E Gray
1889 T Bowden	1935 N Dunn	1974 R G Wilson
1890 T Bowden	1936 B Dudley	1975 G Gallon
1891 R Ormond	1937 G Adam	1976 G Whitehead
1892 R Ormond	1938 T P Parmeter	1977 T C Middleton
1893 H Rawlings	1939 G Ridley	1978 I R Turner
1894 H Rawlings	1940 R P Winter CBE	1979 R C Spoor OBE
1895 R H Holmes	1941 R P Winter CBE	1980 R Lovely
1896 R H Holmes	1942 R P Winter CBE	1981 J M Stanley
1897 R H Holmes	1943 N Dunn	1982 L H Gatoff
1898 H Squance	1944 J Taylor	1983 C D Kyle
1899 H Squance	1945 P Gardner	1984 J N Straughan
1900 T Gallagher	1946 W H Mchlery	1985 D R Robson
1901 T Gallagher	1947 J M S Coates	1986 D M Middleton CBE
1902 J H Armstrong	OBE	1987 A Wappat
1903 J H Armstrong	1948 J A Crisp	1988 D K Wilson
1904 C Sparks	1949 J E Hilton	1989 J S Collier
1905 H Rawlings	1950 P Gardner	1990 S W Rainbow
1906 W C Forster	1951 R P Winter CBE	1991 R J Anderson
1907 J H Armstrong	1952 E M Robinson	1992 M F Leonard
1908 J A Sisson	OBE	1993 J A Wood
1909 J A Sisson	1953 F M Kellet	1994 J Bell
1910 F C Squance	1954 T C Squance	1995 R S Liddell
1911 F C Squance	OBE	1996 J L Hinkley
1912 J J Gillespie	1955 R K Dotchin	1997 R M Griffiths
1913 W B Ormond	1956 R Mould-	1998 R Hill
1914 T Wallace	Graham OBE	1999 S J Lundy
1915 A W Price	1957 J M S Coates	2000 T P Armitage
1916 E J Wilkinson	OBE	2001 M W Scott
1917 J H Armstrong	1958 Sir Robin	2002 D Tait Walker
1918 J H Armstrong	Chapman Bt	2003 J S Hollins-Gibson
1919 J J Gillespie	1959 P Cooper	2004 A A Josephs
1920 H S Squance	1960 A Whittaker	2005 W R Graham
1921 H S Squance	1961 P T Duxbury	2006 R Barrigan
1922 T Wallace	1962 J C Benson	2007 P M Clarke
1923 T C Martin	1963 F E Proom	2008 J G Summers
1924 E Robinson CBE	1964 D B Ward MBE	2009 M L Ranson
1925 W Rose	1965 S A Middleton	2010 J R Hunston
1926 W B Ormond	1966 H Murray	2011 D A Swallow
1927 A W Price	1967 N T O'Reilly	2012 N J Lambert
1928 J J Gillespie	OBE	2013 J Brown

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE

FOR THE YEAR ENDED 31 DECEMBER 2013

The Committee has pleasure in presenting its Report for the year ended 31 December 2013.

MEMBERS OF THE GENERAL COMMITTEE AS AT 31 DECEMBER 2013

President	J Brown
Deputy President	A R Jackson
Vice President	R R Tindle
Honorary Secretary	P Longmore
Honorary Treasurer	R R Tindle
Members of Council	R Barrigan
Cumberland	S E C Graham
Teesside	A Foster
Tyne & Wear	C Soan
Past President	N J Lambert (who also serves as an elected member)
Elected	P M Clarke
Co-opted	S Hill (Courses), J Howarth (NCASS),

The committee met on 5 occasions to discuss matters of moment and importance. The committee officers held regular meetings.

NORTHERN SOCIETY MEMBERS ON INSTITUTE PRINCIPAL COMMITTEES

Disciplinary Committee	M Ranson
Insolvency Licensing Committee	G Goldie
Investigation Committee	J Brown
Review Committee	R R Tindle

REPORTING ACCOUNTANTS TO NORTHERN SOCIETY

TTR Barnes Limited

EX OFFICIO MEMBERS OF ALL COMMITTEES

Northern Society President, Deputy President, Vice President, Honorary Secretary, Honorary Treasurer

ANNUAL DINNER COMMITTEE

J Brown, A R Jackson, K M Proudfoot, M Rice

COURSES CHAIRMAN

P M Clarke

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2013

REGIONAL STAFF

Regional Director - K M Proudfoot

Regional Executive - M Rice

Regional LPD – L Hansell

Email northern@icaew.com

Web www.icaew.com/northern

MEMBERSHIP

At 31 December 2013 the membership of the Society was 3,162

OBITUARY

Since the last report the deaths of the following members have been recorded:

David Austin

Thomas Bowes

Edward Gorton

Albert Knowlson

William Rainbow

Vincent Woodhouse

FINANCES

The Northern Society continues to generate a surplus from training courses and seminars, which help to fund other activities of the Society and its branches, as reflected in the accounts for the year. In the year to 31 December 2013, whilst overall income has reduced, our overall costs were also lower as a result of reducing our communications cost and producing fewer printed magazines than the previous year.

The Society's principal financial objective is to break even, on average, from year to year. We continue to have strong support from members who volunteer their time to plan and arrange our programme of courses and events which are of interest to other members. Our strong attendance levels at courses and events in 2013 demonstrate the high level of success that we have continued to achieve. We are, however, also dependent upon information about our courses and events being accurately listed on a timely basis on the ICAEW's website so that members may take advantage of using the online booking facility and thus continue to support their local Society.

Through the excellent work carried out by the Honorary Treasurer, Rob Tindle, and his colleagues, the Society's Office Holders have been provided with a clear and comprehensive analysis of income and expenditure. This has enabled them to place a renewed focus on consistent and rigorous budget setting.

Rob Tindle, who has been Honorary Treasurer since 2010, will step down at the end of the current financial year, and we would like to thank Rob for all of his hard work over the past four years.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2013

REGIONAL STRATEGY BOARD

A number of meetings of the Regional Strategy Board have taken place, with a mixture of Committee members, members from outside the Committee, and the Regional Director. Thanks are due to Mick Thompson of KPMG for kindly hosting the meetings at his firm's offices.

COMMUNICATING WITH MEMBERS

Northern Society aims to communicate with its members on a regular basis across the year in order to make members aware of new developments; inform them of upcoming courses and events which may be of interest and to obtain members views on topical issues. This allows the Society to reflect the views of chartered accountants across the North East and Cumbria, both locally and at national level with ICAEW.

The Society has continued to publish a regular magazine "*Northern Account*," has been published three times a year and distributed by post to all members and students who have indicated in the ICAEW member preferences that they wish to receive local communications. The magazine continues to keep members in touch with local news and events, with a focus on member activities.

The production and distribution of the magazine and of the courses and events booklet represents one of the Society's largest financial outgoings. We have continued to invest in hard copy communications over the past year, but commensurate with the overall financial position of the Society as shown in the accounts, we are considering the different communication channels available to us and the possibility of using alternative methods of making information readily available to our members rather than just relying on the hard copy magazine being made available in printed form.

The Society has also continued to make use of LinkedIn Groups to communicate with members. Members who have a profile on LinkedIn can join the Northern Society LinkedIn Group as well as sub-groups for Tyne & Wear, Teesside, Cumberland, NEYCAG and NCASS.

COURSES AND CONTINUING PROFESSIONAL DEVELOPMENT

The Northern Society and its Branches continue to provide a varied and extensive courses programme to assist members in fulfilling their CPD requirements. As well as the many half-day courses for members in business as well as in practice the Society also holds two successful Residential Courses at Redworth Hall (our General Practitioner weekend conference) and Peebles (our Tax Practitioner weekend conference which we arrange jointly with ICAEW Institute Members in Scotland (IMS) and the Tax Faculty). During the year the society held 44 events attended by 1825 participants.

We remain one of the most active providers of local CPD courses for accountants in our area. Through proactive forward planning we remain successful in attracting high quality speakers to present topics to members in the North East and Cumbria. These

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2013

have included regular updates on tax and audit issues as well as specialist courses aimed at a smaller number of members. We are always pleased to receive suggestions of topics for future courses from members.

ANNUAL DINNER

The Annual Dinner on Thursday 17 October 2013 at Newcastle Civic Centre was attended by over 300 members and guests including eleven visiting District Society Presidents and Deputy Presidents. This represents an improved attendance compared to the previous and other recent years. Thanks to the generous sponsorship from Lexus, Rutherford Wilkinson as well as Dodd Murray Limited, Wynard Hall and Keeble Hawson LLP.

ICAEW National President Martyn Jones gave an update on latest issues from Moorgate Place and highlighted some valuable contributions made by ICAEW members in our region. Paul Woolston, Chairman, North East LEP gave the toast to the guests as well as speaking about the work of the LEP and the many benefits of doing business in the north. The keynote speaker, Michelle Mone OBE, Founder and Co-owner of MJM International gave the speech.

Over £2,600 was raised during the evening and the proceeds were shared between the four community foundations in Tyne & Wear/Northumberland, County Durham, Cumbria and Tees Valley.

The next Northern Society Annual Dinner will be held on Friday 17 October 2014 at Newcastle Civic Centre and the guest speaker will be Nick Hewer.

MEMBER SUPPORT

Our member support contacts provide practical support and assistance, in an entirely confidential way, to members with problems. Doug Kinsey, Bill Graham and Roger MacDonald currently act as Support Members.

CHARTERED ACCOUNTANTS BENEVOLENT ASSOCIATION (CABA)

Nick Lambert is the Liaison Officer between the Northern Society and CABA whose purpose is to assist Chartered Accountants and their dependants in both practical and financial ways where necessary.

If any members of the Society are aware of any member, former member or their immediate family in our district who might be in need of some help from CABA then please inform Nick Lambert direct on 0191 203 2528. More information about the support available from CABA can also be found on their website caba.org.uk.

PROMOTING THE WORK OF LOCAL CHARTERED ACCOUNTANTS WITH OTHER PROFESSIONAL BODIES

The Northern Society, through its Office Holders, aims to maintain contact with representatives of other business and professional bodies. These meetings provide opportunities to discuss matters of mutual interest concerning our professional lives and relationships at a local level and to promote the work of chartered accountants.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2013

We also continued to be a category sponsor at the North East Accountancy Awards sponsoring the Independent Firm of the Year Award. Nick Lambert, immediate Past President of Northern Society was chair of the judging panel for this category at the 2013 awards and made the presentation to the winning firm Evolution Business and Tax Advisors LLP at the awards dinner in June 2013.

RECRUITMENT, EDUCATION & TRAINING

Examinations at the Professional Stage and the Advanced Stage have been held in Newcastle. A prize giving ceremony has become an established part of our calendar and is held each year to recognise the achievements of local and national prize-winners from the Northern Society area and all those who have passed their ICAEW Advanced Stage exams during the preceding year. Northern Society regards this as one of our flagship annual events as it represents an opportunity to celebrate the success of recently qualified members and exam prize-winners from across the north of England who may not be able to travel with their family to London when they receive invitations from ICAEW to new member ceremonies at Chartered Accountants' Hall.

In April 2013 this was again held in the King's Hall, Newcastle University, and Chris Fleetwood, owner of e-consultancy io solutions made an interesting speech, which was appreciated by all the audience of 154 young accountants, their families and friends. The Society is most grateful to Newcastle University Business School for making this superb facility available.

The Society has continued to actively support national ICAEW initiatives including the BASE (Business, Accounting and Skills Education) business competition. In 2013 we hosted a well-attended heat in Newcastle and the winning school team represented northern England at the national finals in Birmingham. Northern Society is grateful to the continued support received from our members who volunteer their time to assist with BASE, either by acting as a team mentor or judge or promoting the event with local schools.

Careers fairs continue to be held at local universities. Members both in practice and in business and younger members with recent first-hand experience of recruitment, education and training are encouraged to provide on-going assistance – please contact Joanne Lucking for more information. joanne.lucking@icaew.com

NORTHERN CHARTERED ACCOUNTANT STUDENTS' SOCIETY

The Students' Committee, under the chairmanship of John Howarth, has continued to ensure that NCASS is an active Society, holding regular social and sporting events. Once again, the society organised successful Annual Dinners at Newcastle Civic Centre and the Thistle Hotel, Middlesbrough raising money for local charities.

CUMBERLAND CHARTERED ACCOUNTANTS STUDENTS' SOCIETY

The Committee under the chairmanship of Emma Forrester has held social events during the year.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2013

NORTH EAST YOUNG CHARTERED ACCOUNTANTS GROUP

NEYCAG has continued its successful blend of social and skills activities and pan-professional events under the stewardship of a committed and active committee.

GOLF

Mark Gilpin continues to organise events involving members, including matches with other professions. In Cumberland, two Golf competitions were held, despite the weather, organised by Peter Ellwood. If you are interested in joining in these activities, please contact Mark on 0191 492 3864 or Peter on 01900 603623.

CONCLUSION

The Northern Society has once again enjoyed an extremely active and successful year, supported by the three energetic and enterprising Branches.

We refreshed our Northern Society strategy during the year which aims to build on our existing strengths of Networking; Social; Courses & Confidence and Access.

We continue to encourage the involvement of all sectors of the membership and hope that they will find something of interest and relevance in our wide range of courses and events which have been developed specifically for their benefit.

We have also continued to support ICAEW national initiatives including BASE, BAS and BusinessFutures and to represent the views of our members from across the north in debate and discussion alongside other district society volunteers from across the country in meetings with ICAEW.

The job of President is greatly helped by the work of all those who support Northern Society activities. Your President would personally like to thank the three Branch Chairs and their hard-working committees of volunteers who give their time freely and do an excellent job maintaining the work of the Society. Also, special thanks are due to Pam Clarke and Sam Hill, in the North East, and Charlotte Richardson in Cumbria, for all their work in continuing to mastermind a high quality range of courses, which are at the core of our service to members.

Finally, the President would like to thank her fellow Officers, Andrew Jackson and Rob Tindle for all their support and encouragement and to the Regional staff, Keith Proudfoot, Marie Rice, and Lorna Hansell for their invaluable assistance and support of Northern Society activities over her year of office.

JEANETTE BROWN
President

PETER LONGMORE
Honorary Secretary

22 MAY 2014

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - TYNE & WEAR SOCIETY BRANCH REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2013.

PAST CHAIRMEN

1978 L Phillips	1990 I Martin	2002 K J Williamson
1979 J M Stanley	1991 M W Scott	2003 I Kings
1980 J N Straughan	1992 J P Cawson	2004 A J Thomson
1981 A Mills	1993 K M Proudfoot	2005 G Elliott
1982 P Sharp	1994 M J H Tait	2006 A R Jackson
1983 E L L Jones	1995 S J Lundy	2007 A R Jackson
1984 D Archbold	1996 G S Goldie	2008 M Jeffrey
1985 J P Southern	1997 M L Ranson	2009 M Jeffrey
1986 A Wappat	1998 P M Clarke	2010 Y Gale
1987 W W Ions	1999 E Gillott	2011 Y Gale
1988 J Bell	2000 J G Summers	2012 P Park
1989 J L Hinkley	2001 K Muir	2013 J R Jones

MEMBERSHIP OF THE COMMITTEE

Officers (ex officio)

Chris Soan (Chairman), Joan Louw
(Honorary Secretary)

Elected by the Society

Andrew Cameron, Alasdair Corfield,
Yvonne Gale, Emma Hartshorne, Janine
Irwin, Andrew Jackson, Mick Jeffrey,
Ryan Lamb, Richard Slack, Tracey
Wilson

Immediate Past Chairmen

Rob Jones, Paula Park

Nominated by Northern Society

Jeanette Brown (President)

Member of Council

Rob Barrigan

Nominated by the Students' Society

Vacancy

MEMBERSHIP

At 31 December 2013 the membership was 2,005.

COMMITTEE MEETINGS

The committee met seven times in 2013. Reports were submitted to the Committee on District Society matters, Institute Council, Courses, Social Activities, Recruitment, Education and Training and the Students' Society (NCASS) and Younger Members (NEYCAG) activities.

COURSES

The varied courses programme continued to provide high-quality CPD opportunities to our members in Practice and in Business through the wide range of half day and full day courses. A comprehensive programme of 35 courses was delivered during 2013, including the weekend residential course at Redworth Hall. Overall courses were well attended and received very good feedback from members. As in previous years, Pam Clarke is to be congratulated for her excellent contribution to this highly successful programme.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - TYNE & WEAR SOCIETY BRANCH REPORT - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2013

SOCIAL

The Chairman's Supper in March proved to be a very enjoyable evening. Held at the Park View Suite, Gosforth Racecourse, the event had a friendly, informal and, thanks to the guest and a game of Heads and Tails, a comedic tone. The supper raised £563 for the nominated charity, The Smile Train. With many thanks to those who attended the event.

There have been several other social events during the year including the Charity Quiz, visit to Chartered Accountants' Hall and an unforgettable comedy evening held in conjunction with NCASS. We look forward to more successful and well-represented social events during the coming year.

STUDENTS

NCASS has continued to provide a series of popular and well attended events for accountancy students including their well-attended Newcastle Annual Dinner. We have continued to support NCASS's activities and their role in supporting and obtaining feedback direct from students for the Institute.

With the support of NCASS and Northern Society General Committee, Tyne and Wear ran the highly successful Prize Giving and Graduation Ceremony for students and newly qualified members. We would like to thank Newcastle University Business School for their continued support in hosting this event that is much appreciated by the attendees and their guests.

CONCLUSION

Many thanks to all those who have helped to make this another successful year for the Society, in particular Keith, Marie, Joanne and Lorna at the Northern Region, all of the Committee Members, and all those who have supported the Society's course programme and social events throughout the year.

I would like to thank Rob Jones, the immediate past Chairman, for his work and allowing me to continue with such a strong Committee. I have very much enjoyed serving as Tyne & Wear Chairman during the past year and am delighted to continue into the next year, with Emma Hartshorne taking over as Honorary Secretary, succeeding Joan Louw who is stepping-down from the Committee in May 2014. I would like to thank Joan for her contribution and wish the Committee a very successful 2014.

CHRIS SOAN
Chairman

JOAN LOUW
Honorary Secretary

22 MAY 2014

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - TEESSIDE SOCIETY BRANCH REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2013.

PAST CHAIRMEN

1950 A Whyte	1971 M G Rider	1992 D A Swallow
1951 W J E Ringquist	1972 G R Belshaw	1993 B K Smith
1952 A Henderson	1973 E Marquis	1994 R Barrigan
1953 A Henderson	1974 P Openshaw	1995 A M Dennett
1954 H D Anderson	1975 R H Bulman	1996 Mrs A Luke
1955 H D Anderson	1976 P F Hargreaves	1997 J C Scott
1956 C G Sparrow	1977 D T S Rutter	1998 J McGrother
1957 C G Sparrow	1978 D V Peace	1999 R R Tindle
1958 C W Sansom	1979 R Hill	2000 Mrs D Smeeton
1959 E B Goldstone	1980 D Eynon	2001 P Grylls
1960 R W Swinbank	1981 J H Murray	2002 A Chuhan
1961 J H Eltringham MBE	1982 D M Middleton CBE	2003 Mrs B Blakey
1962 C D Humphreys	1983 R D Kirk	2004 Mrs L B Christie
1963 C A P Snow	1984 B Bouttell	2005 G Fitzgerald
1964 H B Kilvington	1985 R J Anderson	2006 G Fitzgerald
1965 H A Branson	1986 J G W Manners	2007 G Boagey
1966 F Robinson	1987 Mrs P A Taylor	2008 Mrs H O'Driscoll
1967 J A Cook	1988 W R Graham	2009 R Jackson
1968 C W Sansom	1989 M G Sillars	2010 J Q Bury
1969 A D Scott	1990 K Robinson	2011 C T McBride
1970 J Norris	1991 T P Armitage	2012 E Read

COMMITTEE MEMBERS

Chairman	Mrs A Foster
Vice Chairman	Mrs L Pach
Honorary Secretary	G Boagey
Elected and Co-opted	J Bury, G Fitzgerald, R Jackson, R R Tindle, C T McBride, E Read (nee Johnson), D Cooper, C Gee

NSCA Representatives

Council Members	R Barrigan
Northern Society	J Brown (President)
Regional Director	K M Proudfoot

MEMBERSHIP

At 31 December 2013 the membership of the Society was 739.

ANNUAL DINNER

The 64th Annual Dinner held on 22 November 2013 was attended by 214 members and guests. Mr Phillip Mitchell (President of Tees Valley Law Society) proposed the toast to the members to which Andrew Ratcliffe (ICAEW Vice President) responded. Angela Foster proposed the toast to the guests on behalf of the TSCA and Baroness Tanni Grey-Thompson responded with her humorous stories and words of wisdom from her amazing career. The evening was a great success and £5,500 was raised

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - TEESSIDE SOCIETY BRANCH REPORT - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2013

for Baroness Grey-Thomson's chosen Charity the British Wheelchair Racing Association. Thanks must go to the sponsors for the evening Rowlands Restructuring and Insolvency, Aldermore Finance, Fair FX Plc and Premium Credit Ltd. Thanks must also go to Barclays Business for their donation matching, which contributed positively to the charitable donations received on the evening.

BUSINESS AND SOCIAL EVENTS

In 2013 we continued to host the ICAEW Business Confidence and Economic Review Seminars, two were held in Middlesbrough to an audience of Chartered Accountants from practice and industry together with local business people and other professionals. These events continued to be a popular addition to the branch's calendar.

In April 2013 the annual joint supper was held with Tees Valley Bankers and Solicitors at the Riverside Stadium, Middlesbrough. The event was again a great success and well attended once again.

The student dinner held in May 2013 was again well supported. The event included a presentation of the C U Peat awards to students who achieved outstanding exam success and/or were actively involved in the students' society.

GENERAL PRACTITIONER GROUP

The Group continued to meet regularly throughout the year, with encouraging numbers enjoying presentations from guest speakers covering a variety of informative and relevant topics. Many thanks must go to Rob Tindle and Beverley Blakey for their continuing efforts in promoting the Group.

COMMITTEE MEETINGS

The committee met five times during 2013 in addition to the Annual General Meeting held on 21 May 2013 at The Claireville Hotel, Eaglescliffe, Stockton-on-Tees. The forthcoming Annual General Meeting will be held on 13 May 2014 at the same venue.

CONCLUSION

I would like to thank the Teesside Society Committee for all their hard work during my year of office. I have thoroughly enjoyed working with them and really appreciate all the time and energy they have given so freely. I would like to give special thanks to H O'Driscoll who has recently decided to step down from the committee, the time and commitment she has given over the many years in which she was a member are very much appreciated.

I also wish to thank all of the officers of the Northern Society as well as Keith Proudfoot and Marie Rice, but also now Joanne Lucking for their advice and support.

2013 has been another good year for the Society on Teesside and I am sure that we will be able to build on this in 2014 with the continued support of our members from across the Tees Valley. I am pleased to report that Linda Pach is nominated to succeed me in 2014 and I wish her every success for the year ahead.

ANGELA FOSTER
Chairman

GRAEME BOAGEY
Honorary Secretary

22 MAY 2014

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - CUMBERLAND SOCIETY BRANCH REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The Committee has pleasure in presenting its Report for the year ended 31 December 2013.

PAST CHAIRMEN

1951 W J Milburn	1972 E Richardson	1993 Mrs J Brown
1952 T Dowell	1973 T Mabon	1994 G J W Rippon
1953 T Dowell	1974 J Mitchinson	1995 A J Johnston
1954 R Lyon Wyllie	1975 J M Fendley	1996 J S Hollins-Gibson
1955 W C Kyle	1976 G Shiach	1997 J Little
1956 W W Routledge	1977 J Hogarth	1998 Mrs A M Johnston
1957 N T O'Reilly OBE	1978 M A Roberts	1999 M Metcalfe
1958 R W Mitchell	1979 C D Kyle	2000 G M Stockill
1959 W R Dawson	1980 E C F Schooling	2001 P D Jones
1960 W Paton	1981 J A Mitchell	2002 Mrs J E Carroll
1961 E G Hargreaves	1982 R S Liddell	2003 Miss V J Tait
1962 J E Clark	1983 F Thompson	2004 Miss V J Tait
1963 R A Duthie	1984 C E Egerton	2005 D N Lawson
1964 W C Kyle	1985 D Driver	2006 J R Hunston
1965 N T O'Reilly OBE	1986 I C Lancaster	2007 J R Hunston
1966 Miss E D Barrow	1987 D E Johnson	2008 P Ellwood
1967 W S C Charles	1988 A Sewell	2009 P Ellwood
1968 G H Pratt	1989 A M Campbell	2010 D A Liddle
1969 Sir Kenneth Sharp	1990 A C Custance	2011 P Benson, L Brown & S Tyson
1970 J A Wood	1991 R J Kenyon	2012 L Brown, S Graham, M Peile
1971 F G Joynt	1992 G W Lamont	2013 S Graham

OFFICERS

Chairman	S Graham
Vice Chairman	L Murchie
Honorary Secretary	C Garrison

COMMITTEE

P Ellwood, C Lamont, Miss C Richardson, M James, Miss S Irving and R McNay

MEMBERSHIP

At 31 December 2013 the membership of the Society was 418.

COURSES

The courses programme, drawn up by C Richardson and the Courses Sub-Committee, has continued to provide members of the Cumberland Branch with relevant CPE locally. The courses continue to be well attended and, as in previous years, the Finance Act and Accounting and Auditing Update courses attracted significant numbers. Despite the special scheme being abolished last year this does not appear to have affected numbers.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - CUMBERLAND SOCIETY BRANCH REPORT - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2013

ANNUAL DINNER

This was held at The Roundthorn Country House, Penrith on Friday 13th March 2014 and over 70 members and their guests attended. The principal speakers were cricketer Matthew Hoggard MBE and Martyn Jones from the Institute. The feedback for the dinner has been very good; in particular regarding Matthew Hoggard even before the event although this did not follow through in any increase in numbers.

SOCIAL

There have been two golf events this year organised by Peter Ellwood, a spring competition at Penrith and an autumn competition at Carlisle. The branch also held its Christmas lunch at The Auctioneer, Carlisle, which was attended by around 40 members. In October we also held a wine and beer tasting event based around ideas for Christmas drinks, this was attended by Accountants and also Solicitors.

STUDENTS

Emma Forrester held the position of Chairman again this year. The committee continues to struggle to get students to attend events but is persevering in organising events.

ANNUAL GENERAL MEETING

The Annual General Meeting will be held on Wednesday 7th May 2014 at the Greenhill Hotel, Wigton.

CONCLUSIONS

I wish to extend my thanks to the Committee for all their hard work during my third and final year of office. I have thoroughly enjoyed working with them and really appreciate all the time and energy they have given so freely.

I also wish to thank the officers of the Northern Society for their support. My thanks also go to Regional Office staff Keith Proudfoot for his support and Marie Rice for her help and wish her every happiness in her retirement.

Finally, I would like to thank everyone who has contributed to making this a successful year for the Cumberland Branch by supporting the courses programme and the social events, in particular for supporting the annual dinner.

SOPHIE GRAHAM
Chairman

LISA MURCHIE
Vice Chairman

CLARE GARRISON
Honorary Secretary

22 MAY 2014

REPORT OF THE ACCOUNTANTS TO THE COMMITTEE ON THE UNAUDITED FINANCIAL INFORMATION OF THE NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

In accordance with our engagement letter we have compiled the accounts of the Northern Society of Chartered Accountants which comprise the Income and Expenditure Account, the Balance Sheet, and related notes from the accounting records and information and explanations you have given to us.

The accounts have been prepared on the historic cost basis. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee of the Northern Society of Chartered Accountants for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31 December 2013 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for the compilation of the accounts.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

TTR Barnes Limited
Reporting Accountants
Chartered Accountants and Registered Auditors
3-5 Grange Terrace
Stockton Road
Sunderland
SR2 7DG

23 May 2014

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

INCOME	Notes	2013 £	2012 £
ICAEW contribution to expenses		2,390	2,390
Profit on courses	7	34,400	36,819
Magazine advertising		757	4,985
Hire of projector		-	-
Interest received		33	27
		<hr/> 37,580	<hr/> 44,221
EXPENDITURE			
Net cost of events	8	13,553	6,985
Accommodation	3	680	680
Communications	4	25,184	37,199
Administration	5	6,061	4,235
Depreciation		95	128
		<hr/> 45,573	<hr/> 49,227
OPERATING (LOSS)/SURPLUS FOR THE PERIOD BEFORE TAXATION		(7,993)	(5,006)
Taxation		(7)	(11)
AMOUNT (DEDUCTED FROM)/ TRANSFERRED TO ACCUMULATED FUND		<hr/> (8,000)	<hr/> (5,017)

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS:					
Computer equipment	2		287		382
CURRENT ASSETS:					
Accounts receivable		3,916		19,666	
Prepayments & accrued income		8,247		18,781	
Other debtors		3,200		-	
ICAEW event costs		335		335	
HM Revenue & Customs		5,860		-	
Cash at bank	6	56,042		61,665	
Cash in hand		-		-	
			77,600		100,447
CURRENT LIABILITIES:					
Accounts payable		15,279		18,034	
Accruals & deferred income		4,527		15,688	
HM Revenue & Customs		7		1,033	
			(19,813)		(34,755)
NET CURRENT ASSETS			57,787		65,692
NET ASSETS			58,074		66,074
ACCUMULATED FUND:					
Balance b/fwd			66,074		71,091
(Loss) / surplus for the period			(8,000)		(5,017)
ACCUMULATED FUND			58,074		66,074

Approved by the committee on 22 May 2014 and signed on their behalf by:

..... J Brown – President

..... R R Tindle – Treasurer

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention, and on the accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	Computer Equipment
Cost	£
At 1 January 2013	725

At 31 December 2013	725

Depreciation	
At 1 January 2013	343
Charge for the year	95

At 31 December 2013	438

Net book value	
At 31 December 2013	287
	=====
At 31 December 2012	382
	=====

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 £	2012 £
3. ACCOMMODATION		
Rent & storage	680	680
	<hr/>	<hr/>
4. COMMUNICATIONS		
Printing and stationery	2,365	2,294
Officers' travel & admin expenses	4,106	7,041
Magazine and diary card	18,447	27,626
NEYCAG web site	266	238
	<hr/>	<hr/>
	25,184	37,199
	<hr/> <hr/>	<hr/> <hr/>
5. ADMINISTRATION		
AGM and meetings	1,482	1,471
Bank charges	-	12
Student prizes	278	300
Presentations and donations	2,097	1,730
Bad debts	1,898	488
Sundry administration	306	234
	<hr/>	<hr/>
	6,061	4,235
	<hr/> <hr/>	<hr/> <hr/>
6. CASH AT BANK		
Current A/c	3,925	7,915
Business Base Rate Tracker A/c	42,257	50,294
Teesside Dinner – Business Saver A/c	2,847	614
Teesside Dinner – Community A/c	7,013	2,842
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	56,042	61,665
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