



**NORTHERN
SOCIETY OF
CHARTERED
ACCOUNTANTS**

Northern Society of Chartered Accountants

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015



norsca.co.uk

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
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About Northern Society of Chartered Accountants

Northern Society of Chartered Accountants (NorSCA) was founded on 31 July 1882 with its inaugural meeting in Newcastle upon Tyne. The Society was established to support and encourage chartered accountants in the north of England to act in the public interest and to enhance their professional knowledge.

The Society was founded only two years after the formation of ICAEW (the Institute of Chartered Accountants in England and Wales) which was formed in 1880 when the founding societies of Liverpool, Manchester, London and Sheffield agreed to form a national organisation.

Today Northern Society is a membership body for circa 4,000 ICAEW Chartered Accountants and ACA students who work across business & the finance profession in the North East, Teesside, North Yorkshire and Cumbria.

We have been at the heart of northern business for over 130 years.



As well as promoting northern business we support our members through a programme of locally delivered training, networking and social events. In the last year these comprised 59 CPD training sessions and a further 34 networking events. The 59 technical courses covered a spectrum of topics to appeal to members working in practice, industry, the public sector and in not-for-profit organisations. The 34 networking events included a popular mix of soft skills and social events. Details of upcoming events can be found at norsca.co.uk/events

Our three branch societies running local events are **Cumberland Society of Chartered Accountants** (from the Scottish border down to Millom and Kirkby Stephen including all CA postcodes), **Teesside Society of Chartered Accountants** (the DL postcodes in south Durham, Cleveland and North Yorkshire as far south as Northallerton, Thirsk/Bedale and west to include Richmond, Leyburn & Hawes) and **Tyne & Wear Society of Chartered Accountants** (the DH postcodes of Durham plus all postcodes of Wearside, Tyneside, Tyne Valley and Northumberland up to the Scottish border).

Our three younger member groups are **NEYCAG** (the North East Young Chartered Accountants' Group), **Northern Chartered Accountant Students' Society** (NCASS) and **Cumberland Chartered Accountant Students' Society** (CCASS).

Together we are Northern Society of Chartered Accountants. Find out more about us, our branch societies and younger member groups by visiting our website norsca.co.uk

Contact Northern Society:

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ICAEW Northern
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Prudhoe
NE42 9AQ



Follow us on twitter @ICAEW_NorSCA | @NEYCAG | @followNCASS | @ICAEW_KMP



Join our LinkedIn groups Northern Society of Chartered Accountants (NorSCA) and our branch and younger member groups | Tyne & Wear | Cumberland | Teesside | NEYCAG | NCASS

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Past Presidents of Northern Society

1883 T Y Strachan	1928 J J Gillespie	1973 R E Gray
1884 T Y Strachan	1929 T Wallace	1974 R G Wilson
1885 T Y Strachan	1930 T P Parmeter	1975 G Gallon
1886 F R Goddard	1931 C T Benson	1976 G Whitehead
1887 F R Goddard	1932 T C Martin	1977 T C Middleton
1888 T C Squance	1933 E Robinson CBE	1978 I R Turner
1889 T Bowden	1934 W Rose	1979 R C Spoor OBE
1890 T Bowden	1935 N Dunn	1980 R Lovely
1891 R Ormond	1936 B Dudley	1981 J M Stanley
1892 R Ormond	1937 G Adam	1982 L H Gatoff
1893 H Rawlings	1938 T P Parmeter	1983 C D Kyle
1894 H Rawlings	1939 G Ridley	1984 J N Straughan
1895 R H Holmes	1940 R P Winter CBE	1985 D R Robson
1896 R H Holmes	1941 R P Winter CBE	1986 D M Middleton CBE
1987 R H Holmes	1942 R P Winter CBE	1987 A Wappat
1898 H Squance	1943 N Dunn	1988 D K Wilson
1899 H Squance	1944 J Taylor	1989 J S Collier
1900 T Gallagher	1945 P Gardner	1990 S W Rainbow
1901 T Gallagher	1946 W H Mchlerly	1991 R J Anderson
1902 J H Armstrong	1947 J M S Coates OBE	1992 M F Leonard
1903 J H Armstrong	1948 J A Crisp	1993 J A Wood
1904 C Sparks	1949 J E Hilton	1994 J Bell
1905 H Rawlings	1950 P Gardner	1995 R S Liddell
1906 W C Forster	1951 R P Winter CBE	1996 J L Hinkley
1907 J H Armstrong	1952 E M Robinson OBE	1997 R M Griffiths
1908 J A Sisson	1953 F M Kellet	1998 R Hill
1909 J A Sisson	1954 T C Squance OBE	1999 S J Lundy
1910 F C Squance	1955 R K Dotchin	2000 T P Armitage
1911 F C Squance	1956 R Mould-Graham OBE	2001 M W Scott
1912 J J Gillespie	1957 J M S Coates OBE	2002 D Tait Walker
1913 W B Ormond	1958 Sir Robin Chapman Bt	2003 J S Hollins-Gibson
1914 T Wallace	1959 P Cooper	2004 A A Josephs
1915 A W price	1960 A Whittaker	2005 W R Graham
1916 E J Wilkinson	1961 P T Duxbury	2006 R Barrigan
1917 J H Armstrong	1962 J C Benson	2007 P M Clarke
1918 J H Armstrong	1963 F E Proom	2008 J G Summers
1919 J J Gillespie	1964 D B Ward MBE	2009 M L Ranson
1920 H S Squance	1965 S A Middleton	2010 J R Hunston
1921 H S Squance	1966 H Murray	2011 D A Swallow
1922 T Wallace	1967 N T O'Reilly OBE	2012 N J Lambert
1923 T C Martin	1968 H Kirton	2013 J Brown
1924 E Robinson CBE	1969 K J Hilton	2014 A R Jackson
1925 W Rose	1970 A C Dixon MBE	2015 R R Tindle
1926 W B Ormond	1971 C H W Sansom	
1927 A W Price	1972 C Collett	

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General Committee 2015 Report

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2015.

MEMBERS OF THE GENERAL COMMITTEE AS AT 31 DECEMBER 2015

President	R R Tindle
Deputy President	D Arthur
Vice President	K Muir
Honorary Secretary	C Soan
Honorary Treasurer	P Longmore
Members of Council	R Barrigan
Cumberland	C Richardson
Teesside	A Foster & E Read
Tyne & Wear	R Slack
Past President	A R Jackson
Elected	P M Clarke, N J Lambert, P Longmore
Co-opted	S Hill (Courses), R Lewis (CCASS), S Rehan (NCASS), A Williams (NEYCAG)

The committee met on 3 occasions to discuss matters of moment and importance. The committee officers held regular meetings.

NORTHERN SOCIETY MEMBERS ON INSTITUTE BOARDS

Learning & Professional Development Board	J Howarth
Members Board	C Young

NORTHERN SOCIETY MEMBERS ON INSTITUTE PRINCIPAL COMMITTEES

Disciplinary Committee	M Ranson
Practice Committee	G Lamont
Review Committee	R R Tindle

REPORTING ACCOUNTANTS TO NORTHERN SOCIETY

Colin Huston Accounting Limited

EX OFFICIO MEMBERS OF ALL COMMITTEES

Northern Society President, Deputy President, Vice President, Honorary Secretary, Honorary Treasurer

ANNUAL DINNER COMMITTEE

A Foster, A R Jackson, J Lucking, K M Proudfoot, R R Tindle

COURSES CHAIRMAN

P M Clarke

REGIONAL STAFF

Regional Director - K M Proudfoot
Regional Executive – J Lucking

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Regional LPD – L Hansell
Email northern@icaew.com
Web icaew.com/northern

MEMBERSHIP

At 31 December 2015 the membership of the Society was 3,287

OBITUARY

Since the last report the deaths of the following members have been recorded:

Robin Ash
Charles Ayten
Suzanne Barker
George Chipp
Brian Graham
David Kilner
Peggy Lakeman
Ronald Lovely
Richard Mann
George McGaw
William Miller
John Parkin
Alan Postlewaite
George Pratt
Thomas Raw
Trevor Shears
Michael Sillars
Peter Sim
Arthur Spencer
Nigel Sweetman
David Walford

FINANCES

The Northern Society continues to generate a surplus from training courses and seminars, which help to fund other activities of the Society and its branches, as reflected in the accounts for the year. In the year to 31 December 2015, our overall income has increased and this is largely due to the increased profit on courses and a reduction in costs for our events. Our overall costs still continue to be lower, principally as a result of reducing our communication costs, producing fewer printed magazines than in the previous years and the effect of a review of other costs have shown an impact. The overall result for the year thus reflects our continued investment in a full programme of events together with on-going communication with members despite the challenges of the financial climate in recent times which have impacted income.

The Society's principal financial objective is to break even, on average, from year to year. We continue to have strong support from members who volunteer their time to plan and arrange our programme of courses and events which are of interest to other members. Our strong attendance levels at courses and events in 2015 continue to demonstrate the high level of success that we have achieved. We are, however, also

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dependent upon information about our courses and events being accurately listed on a timely basis on the ICAEW's website so that members may take advantage of using the online booking facility and thus continue to support their local Society.

Through the excellent work carried out by the Honorary Treasurer, Peter Longmore, with support from Samantha Igo, the Society's Office Holders have been provided with a clear and comprehensive analysis of income and expenditure. This has enabled them to place a renewed focus on consistent and rigorous budget setting.

REGIONAL STRATEGY BOARD

A number of meetings of the Regional Strategy Board have taken place, with a mixture of Committee members, members from outside the Committee, and the Regional Director. Thanks are due to Mick Thompson of KPMG for kindly hosting the meetings at his firm's offices.

COMMUNICATING WITH MEMBERS

Northern Society aims to communicate with its members on a regular basis across the year in order to make members aware of new developments; inform them of upcoming courses and events which may be of interest and to obtain members views on topical issues. This allows the Society to reflect the views of chartered accountants across the North East and Cumbria, both locally and at national level with ICAEW.

The production and distribution of the magazine and of the courses and events booklet represents one of the Society's largest financial outgoings. We have continued to invest in hard copy communications over the past year, but commensurate with the overall financial position of the Society as shown in the accounts, we have considered the different communication channels available to us rather than just relying on the hard copy magazine being made available in printed form.

Following careful consideration Northern Society launched its own website norsca.co.uk in March 2014 to provide a channel for members to find out quickly and easily details of courses and events as well as a way to disseminate news more quickly. The Northern Society website also brings together the former NEYCAG and NCASS websites onto a single integrated platform which further demonstrates the strong links with our younger member groups. The website was designed to be easy to navigate and with 'responsive design' content is formatted for optimal viewing whether using a desktop PC, tablet, iPad, iPhone or Android device. Each CPD course and event on norsca.co.uk is accompanied by a 'click-through' button to book online at icaew.com and by a downloadable pdf event booking form.

The Society has continued to publish a regular magazine (renamed "NorSCA News" in January 2014) which has been published three times a year and distributed by post to all members and, from this year, students who have indicated in the ICAEW member preferences that they wish to receive local communications. The magazine continues to keep members in touch with local news and events, with a focus on member activities. If you do not regularly receive this in hard copy please ensure that you have selected to receive '*Regional updates – news, course and networking in your area*' in your member preferences at icaew.com/preferences

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The Society has also continued to make use of social media communication channels including Twitter (@ICAEW_NorSCA) and LinkedIn Groups to communicate with members. Members who have a profile on LinkedIn can join the Northern Society LinkedIn Group as well as sub-groups for Tyne & Wear, Teesside, Cumberland, NEYCAG and NCASS.

COURSES AND CONTINUING PROFESSIONAL DEVELOPMENT

The Northern Society and its branches continue to provide a varied and extensive courses programme to assist members in fulfilling their CPD requirements. As well as the many half-day courses for members in business as well as in practice the Society also holds two successful Residential Courses at Redworth Hall (our General Practitioner weekend conference) and The Practical Tax Conference (our Tax Practitioner weekend conference which we arrange jointly with ICAEW Institute Members in Scotland (IMS) and the Tax Faculty). During the year the society held 35 events attended by 1,265 participants.

We remain one of the most active providers of local CPD courses for accountants in our area. Through proactive forward planning we remain successful in attracting high quality speakers to present topics to members in the North East and Cumbria. These have included regular updates on tax and audit issues as well as specialist courses aimed at a smaller number of members. We are always pleased to receive suggestions of topics for future courses from members.

ANNUAL DINNER

The Annual Dinner on Friday 16 October 2015 at Newcastle Civic Centre was attended by over 260 members and guests including 8 visiting District Society Presidents. This continues to represent a good attendance compared to similar dinners elsewhere in the country. Thanks to the sponsorship from Badenoch & Clark and Taxwise.

ICAEW National President Andrew Ratcliffe gave an update on latest issues from Moorgate Place and highlighted some valuable contributions made by ICAEW members in our region. Deputy President, David Arthur said Grace; Michael Macgregor, President Newcastle Law Society, gave the toast to the ICAEW and Iain Wright MP for Hartlepool, gave the Toast to the guests.

The keynote speaker, Baroness Tanni Grey-Thompson DEB, DL entertained us with insights into life on the Lords and her role as an athlete.

Rob Tindle's, nominated charity for the evening was the British Wheel Chair racing Association and through the generosity of the attendees together with the funds match from Barclays Business we raised £5,300 for charity. Thank you to all who kindly donated raffle prizes and contributed towards the charity. This was a fabulous result.

Photographs from the evening can be found on the website gallery norsca.co.uk/gallery
The next Northern Society Business and Awards Dinner will be held on Friday 14 October 2016 at Newcastle Civic Centre and the guest speaker will be John Lloyd.

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MEMBER SUPPORT

Our member support contacts provide practical support and assistance, in an entirely confidential way, to members with problems. Diane Cartwright, Doug Kinsey and Bill Graham currently act as Support Members.

CHARTERED ACCOUNTANTS BENEVOLENT ASSOCIATION (CABA)

Nick Lambert is the Liaison Officer between the Northern Society and CABA whose purpose is to assist current and former ICAEW Chartered Accountants and their families in both practical and financial ways where necessary.

If any members of the Society are aware of any member, former member or their immediate family in our district who might be in need of some help from CABA then please inform Nick Lambert direct on 0191 203 2528. More information about the support available from CABA can also be found on their website caba.org.uk.

PROMOTING THE WORK OF LOCAL CHARTERED ACCOUNTANTS WITH OTHER PROFESSIONAL BODIES

The Northern Society, through its Office Holders, aims to maintain contact with representatives of other business and professional bodies. These meetings provide opportunities to discuss matters of mutual interest concerning our professional lives and relationships at a local level and to promote the work of chartered accountants. We also continued to be a category sponsor at the North East Accountancy Awards sponsoring the *Accountancy Firm of the Year Award*. Andrew Jackson, immediate Past President of Northern Society was a member of the judging panel for this category at the 2015 awards and Rob Tindle, President, made the presentation to the winning firm Deloitte at the awards dinner in June 2015.

RECRUITMENT, EDUCATION & TRAINING

Examinations at the Professional Stage and the Advanced Stage have been held in Newcastle. A prize giving ceremony has become an established part of our calendar and is held each year to recognise the achievements of local and national prize-winners from the Northern Society area and all those who have passed their ICAEW Advanced Stage exams during the preceding year. Northern Society regards this as one of our flagship annual events as it represents an opportunity to celebrate the success of recently qualified members and exam prize-winners from across the north of England who may not be able to travel with their family to London when they receive invitations from ICAEW to new member ceremonies at Chartered Accountants' Hall.

In April 2015 this was again held in the King's Hall, Newcastle University, hosted by Andrew Jackson and we welcomed Hilary Lindsay, ICAEW Vice President who congratulated all successful students. Geoff Ford, Chairman of Ford Aerospace made an interesting speech, which was appreciated by all the audience of 220 young accountants, their families and friends. The Society is most grateful to Newcastle University Business School for making this superb facility available and for the support of CABA and CAPET.

The Society has continued to actively support national ICAEW initiatives including the BASE (Business, Accounting and Skills Education) business competition. In 2015 the number of heats in the Northern Society area was three with heats taking place in Newcastle together with heats in Carlisle and Teesside. The winning school team from

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each of the 3 heats then represented northern England at the national finals in Birmingham. Special congratulations to Newcastle High School and their mentor Amanda Williams from Faithful+Gould who won the *Best Financial Analysis Award* at the national finals. Northern Society is grateful to the continued support received from our members who volunteer their time to assist with BASE, either by acting as a team mentor or judge or promoting the event with local schools.

Careers fairs continue to be held at local universities. Members both in practice and in business and younger members with recent first-hand experience of recruitment, education and training are encouraged to provide on-going assistance – please contact Joanne Lucking for more information. joanne.lucking@icaew.com

Northern Society and its branches continue to recognise emerging finance success at a number of local universities where we sponsor prizes for high performing students who are interested in pursuing a career in finance and accountancy.

NORTHERN CHARTERED ACCOUNTANT STUDENTS' SOCIETY (NCASS)

The Students' Committee, under the chairmanship of Sai-Seema Rehan, has continued to ensure that NCASS is an active Society, holding regular social and sporting events. Once again, the society organised successful Annual Dinners at Newcastle Civic Centre and the Thistle Hotel, Middlesbrough raising money for local charities.

CUMBERLAND CHARTERED ACCOUNTANTS STUDENTS' SOCIETY (CCASS)

The Committee under the chairmanship of Roz Lewis has held social events during the year.

NORTH EAST YOUNG CHARTERED ACCOUNTANTS GROUP (NEYCAG)

NEYCAG has continued its successful blend of social and skills activities and pan-professional events under the chairmanship of Amanda Williams and a committed and active committee.

More details about NEYCAG can be found at neycag.co.uk

GOLF

Mark Gilpin continues to organise events involving members, including matches with other professions. In Cumberland, two Golf competitions were held, despite the weather, organised by Peter Ellwood. If you are interested in joining in these activities, please contact Mark on 0191 492 3864 or Peter on 01900 603623.

CONCLUSION

The Northern Society has once again enjoyed an extremely active and successful year, supported by the six energetic and enterprising Branches.

We refreshed our Northern Society strategy during the year which aims to build on our existing strengths of Networking; Social; Courses & Confidence and Access.

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We continue to encourage the involvement of all sectors of the membership and hope that they will find something of interest and relevance in our wide range of courses and events which have been developed specifically for their benefit.

We have also continued to support ICAEW national initiatives including BASE, and BusinessFutures and to represent the views of our members from across the north in debate and discussion alongside other district society volunteers from across the country in meetings with ICAEW.

The job of President is greatly helped by the work of all those who support Northern Society activities. Your President would personally like to thank the three Branch Chairs and their hard-working committees of volunteers who give their time freely and do an excellent job maintaining the work of the Society. Also, special thanks are due to Pam Clarke and Sam Hill, in the North East, and Charlotte Richardson in Cumbria, for all their work in continuing to mastermind a high quality range of courses, which are at the core of our service to members.

Finally, the President would like to thank his fellow Officers, David Arthur, Karen Muir, Peter Longmore and Chris Soan for all their support and encouragement and to the regional staff, Keith Proudfoot, Joanne Lucking, and Lorna Hansell for their invaluable assistance and support of Northern Society activities over his year of office.

ROB TINDLE
President

CHRIS SOAN
Honorary Secretary

18 MAY 2016

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Tyne and Wear 2015 report

**TYNE & WEAR SOCIETY OF CHARTERED ACCOUNTANTS 2015 REPORT
A BRANCH OF THE NORTHERN SOCIETY**

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2015.

1978 L Phillips	1991 M W Scott	2004 A J Thomson
1979 J M Stanley	1992 J P Cawson	2005 G Elliott
1980 J N Straughan	1993 K M Proudfoot	2006 A R Jackson
1981 A Mills	1994 M J H Tait	2007 A R Jackson
1982 P Sharp	1995 S J Lundy	2008 M Jeffrey
1983 E L L Jones	1996 G S Goldie	2009 M Jeffrey
1984 D Archbold	1997 M L Ranson	2010 Y Gale
1985 J P Southern	1998 P M Clarke	2011 Y Gale
1986 A Wappat	1999 E Gillott	2012 P Park
1987 W W Ions	2000 J G Summers	2013 J R Jones
1988 J Bell	2001 K Muir	2014 C I Soan
1989 J L Hinkley	2002 K J Williamson	2015 C I Soan
1990 I Martin	2003 I Kings	2016 R Slack

MEMBERSHIP OF THE COMMITTEE

Officers (ex officio)

Richard Slack (Chairman), Emma Hartshorne (Honorary Secretary)

Elected by the Society

Andrew Cameron, Sam Hill, Janine Irwin, Andrew Jackson, Mick Jeffrey, Wendy Mason Burdon, Paula Park, Hazel Smith, Tracey Wilson

Immediate Past Chairmen

Chris Soan, Rob Jones

Nominated by Northern Society

Rob Tindle (President)

Member of Council

Rob Barrigan

Nominated by the Students' Society

Chris Soan

MEMBERSHIP

At 31 December 2015 the membership was 2,092.

COMMITTEE MEETINGS

The committee met eight times in 2015. Reports were submitted to the Committee on District Society matters, Institute Council, Courses, Social Activities, Recruitment, Education and Training and the Students' Society (NCASS) and Younger Members (NEYCAG) activities.

COURSES

The varied courses programme continued to provide high-quality CPD opportunities to our members in Practice and in Business through the wide range of half day and full day courses. A comprehensive programme of 28 courses was delivered during 2015, including the weekend residential course at Redworth Hall. Overall courses were well attended and received very good feedback from members. As in previous years, Pam

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Clarke and Sam Hill are to be congratulated for her excellent contribution to this highly successful programme.

SOCIAL

The social events for the year commenced with a wine tasting evening held in the Great Hall, Sutherland Building, Northumbria University. This was a very well-attended event with 31 attendees tasting a selection of four red and four white wines, during the event, and being able to purchase any of their favourites at the end of the evening.

In May, 17 members and non-members took advantage of a fascinating and highly informative behind the scenes visit to Nissan. Everyone enjoyed the evening and there was a good Q&A session that took place before the trim and chassis tour where attendees witnessed the construction of the new Qashqai.

This was followed in July by going underground, with a social outing to the award winning and a prime visitor attraction in Newcastle, a tour of the Victorian Tunnel in Ouseburn. Built in 1842, its original purpose was to transport coal from Spital Tongues Colliery to riverside staithe for loading to ships. It was subsequently used as an air raid shelter, before more recently being restored for tours by the Ouseburn Trust.

Sadly, the quiz night scheduled for September was cancelled for this year, but is hoped to revive the event in future years. However, November saw another first for a social, with an evening on the "curry train" from Newcastle to Corbridge followed by an excellent meal.

Prior to the Teesside Society dinner in November, the Chair, in his capacity as Professor of Accounting, and chair of the board of examiners for BSc Accounting, Durham University Business School, arranged for ICAEW Vice-President, Nick Parker to meet some final year students from the collaborative programme between Durham University, ICAEW and KPMG. This was an excellent opportunity for the ICAEW Vice-President to meet and hear from students, who are studying for the ACA qualification as part of their degree programme.

Finally in December, and in tribute to the enthusiasm and support of all committee members, we enjoyed, as a committee, dining together at Northern Counties Club for an informal meeting as part of pre-Christmas celebrations.

We look forward to an equally successful and well-represented year of social events for 2016.

STUDENTS

NCASS has continued to provide a series of popular and well attended events for accountancy students including their well-attended Newcastle Annual Dinner. We have continued to support NCASS's activities and their role in supporting and obtaining feedback direct from students for the Institute.

In April, with the support of NCASS and Northern Society General Committee, Tyne and Wear again ran the highly successful Prize Giving and Graduation Ceremony for

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students and newly qualified members. We would like to thank Newcastle University Business School for their continued support in hosting this event that is much appreciated by the attendees and their guests and also thanks to CABA and CAPET for their support.

CONCLUSION

Many thanks to all those who have helped to make this another successful year for the Society, in particular Keith, Joanne and Lorna at the Northern Region, all of the Committee Members, and all those who have supported the Society's course programme and social events throughout the year.

I would like to express my thanks to Chris Soan, as the immediate past chairman, for handing over a vibrant Tyne and Wear branch. As those before me, I have very much enjoyed serving as Tyne & Wear Chairman during the past year and would like to wish by successor, Andrew Cameron, every success in continuing with a strong Committee to secure a healthy pipeline of events. I am sure he will enjoy the role as much as I have.

RICHARD SLACK
Chairman

EMMA HARTSHONE
Honorary Secretary

18 MAY 2016

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Teesside 2015 report

**TEESSIDE SOCIETY OF CHARTERED ACCOUNTANTS 2015 REPORT
A BRANCH OF THE NORTHERN SOCIETY**

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2015.

PAST CHAIRMEN

1950 A Whyte	1972 G R Belshaw	1994 R Barrigan
1951 W J E Ringquist	1973 E Marquis	1995 A M Dennett
1952 A Henderson	1974 P Openshaw	1996 Mrs A Luke
1953 A Henderson	1975 R H Bulman	1997 J C Scott
1954 H D Anderson	1976 P F Hargreaves	1998 J McGrother
1955 H D Anderson	1977 D T S Rutter	1999 R R Tindle
1956 C G Sparrow	1978 D V Peace	2000 Mrs D Smeeton
1957 C G Sparrow	1979 R Hill	2001 P Grylls
1958 C W Sansom	1980 D Eynon	2002 A Chuhan
1959 E B Goldstone	1981 J H Murray	2003 Mrs B Blakey
1960 R W Swinbank	1982 D M Middleton CBE	2004 Mrs L B Christie
1961 J H Eltringham MBE	1983 R D Kirk	2005 G Fitzgerald
1962 C D Humphreys	1984 B Bouttell	2006 G Fitzgerald
1963 C A P Snow	1985 R J Anderson	2007 G Boagey
1964 H B Kilvington	1986 J G W Manners	2008 Mrs H O'Driscoll
1965 H A Branson	1987 Mrs P A Taylor	2009 R Jackson
1966 F Robinson	1988 W R Graham	2010 J Q Bury
1967 J A Cook	1989 M G Sillars	2011 C T McBride
1968 C W Sansom	1990 K Robinson	2012 Mrs E Read
1969 A D Scott	1991 T P Armitage	2013 Mrs A Foster
1970 J Norris	1992 D A Swallow	2014 Mrs L Pach
1971 M G Rider	1993 B K Smith	2015 Mrs A Foster & Mrs E Read

COMMITTEE MEMBERS

Joint Chairman	Mrs A Foster
Joint Chairman	Mrs E Read
Honorary Secretary	Mrs A Foster
Elected and Co-opted	J Bury, G Fitzgerald, R R Tindle, G Boagey, C T McBride, D Cooper, C Gee, M Earl, L Pach

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NSCA Representatives

Northern Society	R R Tindle (President)
Council Member	R Barrigan
Regional Director	K M Proudfoot

MEMBERSHIP

At 31 December 2015 the membership of the Society was 754.

ANNUAL DINNER

The 66th Annual Dinner held on 13 November 2015 was attended 224 members and guests. Nick Parker (ICAEW Vice President) spoke about how ICAEW was increasing opportunities for young people to become accountants. Angela Foster proposed the toast to the guests on behalf of the TSCA and Diane Youdale responded with a presentation. Diane is perhaps best known for being 'Jet' in the successful 90's television series **Gladiators**. Immersed in and passionate about the world of fitness, health and exercise combined with an impressive media career, Diane spoke about her life, experiences and career. The evening was a great success and £4,235 was raised for Teesside Hospice. Thanks must go to the sponsors for the evening Close Brothers, Taxwise, and Hays. Thanks also to Barclays Business for their donation matching, which contributed positively to the charitable donations received on the evening.

BUSINESS AND SOCIAL EVENTS

In 2015 we continued to host the ICAEW Business Confidence and Economic Review Seminars, two were held in Middlesbrough to an audience of Chartered Accountants from practice and industry together with local business people and other professionals. These events continued to be a popular addition to the branch's calendar.

In March 2015 the annual joint supper was held with Tees Valley Bankers and Solicitors at the Riverside Stadium, Middlesbrough. The event was again a great success and well attended once again.

The NCASS Teesside student dinner held in May 2015 was again well supported.

GENERAL PRACTITIONERS' GROUP

The Group continued to meet regularly throughout the year, with encouraging numbers enjoying presentations from guest speakers covering a variety of informative and relevant topics. Many thanks must go to Rob Tindle and Beverley Blakey for their continuing efforts in promoting the Group.

COMMITTEE MEETINGS

The committee met five times during 2015 in addition to the Annual General Meeting held on 19 May 2015 at Teesside University, Darlington Campus. The forthcoming Annual General Meeting will be held on 19 May 2015 at the offices of Rowlands Restructuring and Insolvency, Yarm who have kindly loaned us their Boardroom.

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CONCLUSION

We would like to thank the Teesside Society Committee for all their hard work during our year of office. We have thoroughly enjoyed working with them and really appreciate all the time and energy they have given so freely.

We also wish to thank all of the officers of the Northern Society as well as Keith Proudfoot and Joanne Lucking for their advice and support.

2015 has been another good year for the Society on Teesside and I am sure that we will be able to build on this in 2016 with the continued support of our members from across the Tees Valley. We are pleased to report that Angela Foster and Emma Read are nominated to continue in the role of Chairman in 2016.

ANGELA FOSTER
Chairman

EMMA READ

18 May 2016

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
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Cumberland 2015 report

**CUMBERLAND SOCIETY OF CHARTERED ACCOUNTANTS 2015 REPORT
A BRANCH OF THE NORTHERN SOCIETY**

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2015.

PAST CHAIRMEN

1951 W J Milburn	1974 J Mitchinson	1997 J Little
1952 T Dowell	1975 J M Fendley	1998 A M Johnston
1953 T Dowell	1976 G Shiach	1999 M Metcalfe
1954 R Lyon Wyllie	1977 J Hogarth	2000 G M Stockill
1955 W C Kyle	1978 M A Roberts	2001 P D Jones
1956 W W Routledge	1979 C D Kyle	2002 J E Carroll
1957 N T O'Reilly OBE	1980 E C F Schooling	2003 V J Tait
1958 R W Mitchell	1981 J A Mitchell	2004 V J Tait
1959 W R Dawson	1982 R S Liddell	2005 D N Lawson
1960 W Paton	1983 F Thompson	2006 J R Hunston
1961 E G Hargreaves	1984 C E Egerton	2007 J R Hunston
1962 J E Clark	1985 D Driver	2008 P Ellwood
1963 R A Duthie	1986 I C Lancaster	2009 P Ellwood
1964 W C Kyle	1987 D E Johnson	2010 D A Liddle
1965 N T O'Reilly OBE	1988 A Sewell	2011 P Benson
1966 E D Barrow	1989 A M Campbell	2012 L Brown, S Graham & M Peile
1967 W S C Charles	1990 A C Custance	2013 S Graham
1968 G H Pratt	1991 R J Kenyon	2014 L Murchie
1969 Sir Kenneth Sharp	1992 G W Lamont	2015 C Richardson
1970 J A Wood	1993 J Brown	
1971 F G Joynt	1994 G J W Rippon	
1972 E Richardson	1995 A J Johnston	
1973 T Madon	1996 J S Hollins-Gibson	

MEMBERSHIP OF THE COMMITTEE

OFFICERS

Chairman	C Richardson
Vice Chairman	M James
Honorary Secretary	C Garrison

ELECTED AND CO-OPTED

P Ellwood, L Murchie, S Irving, S Graham and R McNay.

NSCA REPRESENTATIVES

Northern Society President	R Tindle
Council Member	R Barrigan

MEMBERSHIP

At 31 December 2015 the membership of the Society was 441.

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COURSES

The courses programme, drawn up by C Richardson and C Crockett and the Courses Sub-Committee, has continued to provide members of the Cumberland Branch with relevant CPD locally. The courses continue to be well attended with most courses having over 20 people in attendance; the Finance Act has continued to have the largest attendees with 89 in 2015.

ANNUAL DINNER

This was held at The Roundthorn Country House, Penrith on Friday 13 March 2015 and over 75 members and their guests in attendance. The principal speakers were comedian Mike Farrell and, Andrew Ratcliffe ICAEW Deputy President. The feedback for the dinner was very good.

SOCIAL

The branch also held its Christmas lunch at The Auctioneer, Carlisle, which was attended by 53 members for a well-deserved catch up before the festive period.

A quiz was organised for February 2015 but due to adverse weather conditions on the run up to Christmas this was postponed until May 2016.

STUDENTS

Roz Lewis was elected CCASS chairman during the year, along with some new committee members who seem keen to move the student society forward. They have held a number of events throughout 2015 and these have been very well attended. Let's hope continues throughout 2015.

ANNUAL GENERAL MEETING

The Annual General Meeting was held on Thursday 14 May 2015 at the Greenhill Hotel, Wigton.

CONCLUSIONS

Thanks must be extended to all of the committee for their hard work at organising events throughout the year.

I would also like to thank the officers and members of the Northern Society for all of their support – namely Keith Proudfoot, Joanne Lucking and also Rob Tindle for their contribution to the Cumberland Society during 2015.

CHARLOTTE RICHARDSON **MARK JAMES** **CLARE GARRISON** **18 May 2016**
Chairman Vice Chairman Honorary Secretary

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**NORTHERN SOCIETY OF
CHARTERED ACCOUNTANTS**

**ANNUAL ACCOUNTS
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**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
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- 3 Notes to the Financial Statements

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
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INCOME	Notes	2015 £	2014 £
ICAEW contribution to expenses		4,290	2,390
Profit on courses	7	35,031	28,215
Magazine advertising		675	1,930
Interest received		28	21
		<hr/> 40,024	<hr/> 32,556
EXPENDITURE			
Net cost of events	8	4,873	12,581
Accommodation	1	767	721
Communications	2	15,079	16,895
Administration	3	5,722	6,918
Depreciation		1,879	1,593
		<hr/> 28,320	<hr/> 38,708
OPERATING SURPLUS/(LOSS) FOR THE PERIOD BEFORE TAXATION		11,704	(6,152)
Taxation		(6)	(4)
AMOUNT TRANSFERRED TO/ (DEDUCTED FROM) ACCUMULATED FUND		<hr/> 11,698	<hr/> (6,156)

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
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	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS:					
Computer equipment	4		161		215
Website	4		3,954		5,779
			<u>4,115</u>		<u>5,994</u>
CURRENT ASSETS:					
Accounts receivable		25,190		8,621	
Prepayments & accrued income		2,568		5,271	
Other debtors		1,123		950	
ICAEW event costs		-		335	
HM Revenue & Customs		3,358		3,067	
Cash at bank	5	66,774		45,785	
Cash in hand		-		-	
			<u>99,013</u>		<u>64,029</u>
CURRENT LIABILITIES:					
Accounts payable		27,742		10,422	
Accruals & deferred income		9,372		6,858	
Other creditors		2,388		821	
HM Revenue & Customs		10		4	
			<u>(39,512)</u>		<u>(18,105)</u>
NET CURRENT ASSETS			59,501		45,924
NET ASSETS			<u>63,616</u>		<u>51,918</u>
ACCUMULATED FUND:					
Balance b/fwd			51,918		58,074
Surplus / (loss) for the period			11,698		(6,156)
ACCUMULATED FUND			<u>63,616</u>		<u>51,918</u>

Approved by the committee on and signed on their behalf by:

..... R R Tindle – President

..... P Longmore – Treasurer

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
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	2015 £	2014 £
1 ACCOMMODATION		
Rent & storage	767	721
	<hr/>	<hr/>
2 COMMUNICATIONS		
Printing, stationery and communications	2,491	2,711
Officers' travel & admin expenses	3,206	1,736
Magazine and courses & events booklet	9,023	12,104
NEYCAG website	359	344
	<hr/>	<hr/>
	15,079	16,895
	<hr/> <hr/>	<hr/> <hr/>
3 ADMINISTRATION		
AGM and meetings	1,526	1,552
Bank charges	60	150
Bank interest	2	3
Student prizes	300	566
Presentations and donations	3,230	3,324
Bad debts	-	637
Sundry administration	604	686
	<hr/>	<hr/>
	5,722	6,918
	<hr/> <hr/>	<hr/> <hr/>

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
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4 FIXED ASSETS	Computer Equipment £	Website £	Total £
COST			
At 1 January 2015	725	7,300	8,025
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2015	<u>725</u>	<u>7,300</u>	<u>8,025</u>
DEPRECIATION			
At 1 January 2015	510	1,521	2,031
Charge for year	54	1,825	1,879
	<hr/>	<hr/>	<hr/>
At 31 December 2015	<u>564</u>	<u>3,346</u>	<u>3,910</u>
NET BOOK VALUE			
At 31 December 2015	<u><u>161</u></u>	<u><u>3,954</u></u>	<u><u>4,115</u></u>
At 31 December 2014	<u><u>215</u></u>	<u><u>5,779</u></u>	<u><u>5,994</u></u>

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment –	25% on reducing balance
Website –	25% on cost

5 CASH AT BANK	2015 £	2014 £
Current A/c	1,614	1,638
Business Base Rate Tracker A/c	60,000	42,330
Teesside Dinner – Business Saver A/c	5,009	15
Teesside Dinner – Community A/c	151	1,802
	<hr/>	<hr/>
	<u>66,774</u>	<u>45,785</u>

6 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with the historic cost convention and accruals basis.